

Marco Mazzoli

Associate Professor of Economic Policy (13/ECON-02)

EDUCATION AND TRAINING

Nov. 1987

four-year first degree in Economics and Commerce; final valuation 110 out of 110 cum laude, Università degli Studi di Torino

1990

MA in Economics, Warwick University (UK)

1994

PhD in Economics, Warwick University (UK)

PROFESSIONAL HISTORY

June 1, 2012 – current position **Associate Professor of Economic Policy (Scientific Disciplinary Sector 13/ECON-02)**, University of Genoa, Department of Economics–DIEC

November 1, 2002 – May 31st 2012, **Associate Professor of Economic Policy**, Catholic University, Piacenza, Italy.

March 16, 1993 – september 30, 2002, **Research Fellow in Economics**, University of Modena and Reggio Emilia, Italy.

ACADEMIC APPOINTMENTS

June 13, 2013 – October 21, 2014

Coordinator of the PhD in Economics, University of Genoa

October 10, 2012 – June 12, 2013

Coordinator of the PhD in Applied Economics and Quantitative Methods, University of Genoa

October 2006 – April 2010

Director of the research centre CESPEM (Centro Studi di Politica Economica e Monetaria “Mario Arcelli”, Catholic University of Piacenza Organization.

PUBLICATIONS

ARTICLES ON JOURNALS WITH IMPACT FACTOR/PEER REVIEW

2021, “Business Cycle in an Oligopolistic Economy with Entry and Exit”, (2021), with Simone Lombardini, *Journal of Macroeconomics*, 69, 2021, ISSN: 0164-704.

- 2018, "An Empirical Investigation on the European Housing Market", (2018), with Alessia Bruzzo, *Review of Economics and Finance*, Vol. 12, Issue 2, pp. 29-42, ISSN: 1923-7529 (Print), ISSN: 1923-8401.
- 2017, "Business Cycle in a Macromodel with Oligopoly and Agents' Heterogeneity: an Agent-Based Approach" (2017), with Matteo Morini and Pietro Terna, *Italian Economic Journal* doi:10.1007/s40797-017-0058-y, ISSN: 2199-322X.
- 2016, "Alcune considerazioni economiche e di governance sulla recente riforma delle BCC", (2016), *Economia e Diritto del Terziario*, Vol. 3, pp. 467-480, ISSN: 1593-9464.
- 2010, "The Link Investment-Finance: an Empirical Analysis on the Italian Mechanic Sector", (2010), with Carlotta Cagnasso, *Politica Economica*, no.1, pp. 93-122, ISSN: 1120-9496.
- 2009, "Testing exchange rate efficiency: the case of Euro-dollar" (2009), with Christian Barducci, *International Review of Applied Economics*, vol. 23, No. 4, 521-540, ISSN 0269-2171 print / ISSN 1465-3486 online, DOI: 10.1080/02692170902954817.
- 2006 "Imprese e innovazione: il rebus degli incentivi", (2006), with F. Timpano, *Vita e Pensiero* (ISBN 88-343-1339-9), no. 2, 2006, pp. 58-65
- 2005 "Investments and financial structure with imperfect financial markets: an intertemporal discrete-time framework", (2005), *European Journal of Finance*, vol.11 n.3, pagg.247-258, June.
- 2003, "An Inquiry on Heterogeneity in Lending and Lending Rates", *Rivista Internazionale di Scienze Sociali*, CXI, no.1, pp. 39-76.
- 2002 "Credit Channel and Industrial Firms' Market Power", (2002), *Manchester School of Economics*, vol. 70, supplement, Proceedings of the Money, Macro and Finance Research Group, pp 16-36.
- 2001 "Incentive-Compatible Financial Instruments for Co-operative firms: a Few Policy considerations", with R. Negrini, *Rivista Internazionale di Scienze Sociali*, no. 4, 2001.
- 1994, "Politica monetaria, offerta di credito e investimenti in presenza di un settore industriale oligopsonistico sul mercato del credito", *Rivista Internazionale di Scienze Sociali*, no.1, 1994, pp. 61-87.
- 1993, "Effetti macroeconomici della struttura finanziaria delle imprese e concentrazione di mercato: un'analisi della letteratura", *Economia, Società e Istituzioni*, no.1, 1993, pp. 69-103.
- 1991, "Free liquidity ratio for commercial banks: an estimate with Italian data", *Giornale degli economisti e Annali di Economia*, July-August 1991, pp. 399-424.
- 1989, "Quale formulazione teorica della domanda di moneta nei lavori empirici italiani?", *Rivista di Politica Economica*, vol. XI, nov. 1989, pp. 49-77.

RESEARCH MONOGRAPHS

2019, *Rethinking Macroeconomics with Endogenous Market Structure*, with Matteo Morini and Pietro Terna, Cambridge University Press, XX, ISBN 978-1-108-48260-8 Hardback.

1998, *Credit, Investments and the Macroeconomy*, 1998, Cambridge University Press, xii, ISBN 978-0-521-58411-1 hardback.

1996, *La finanza delle cooperative*, 1996, (with Ettore Rocchi), Roma, Editori Liocorno, ISBN 88-7128-057-1.

CONTRIBUTIONS IN BOOKS

2014, "The Italian co-operative banking and financial system: Institutions, performances and theoretical Background" (2014), with Quadrelli, G., in Mazzarol, T., Reboud, S., Mamouni Limnios, E. and Clark, D., "*Research Handbook on Sustainable Cooperative Enterprise*", pp.475-506, Cheltenham, UK, Northampton (MA), USA, Edward Elgar Publishing Inc., ISBN 978 1 84542 905 8.

2014, "Governance, organisational design, financial structure and investments in a Co-operative firm" (2014)" in Mazzarol, T., Reboud, S., Mamouni Limnios, E. and Clark, D., "*Research Handbook on Sustainable Cooperative Enterprise*", pp.475-506, Cheltenham, UK, Northampton (MA), USA, Edward Elgar Publishing Inc., ISBN 978 1 84542 905 8.

2012, "The P-network as an interpretation tool for co-ops" (2012), in Mazzarol, T. Mamouni Limnios, E. "*Co-operatives in the Fourth Sector - The Role of Member-Owned Businesses in the Global Economy*". pp. 32-49, Prahran :TUP - Tilde University Press , ISBN: 9780734611703

2011, "La rilevanza macroeconomica del credito cooperativo in Italia", (2011), pagg. 293-326, in "*Il Credito Cooperativo in Italia – Storia, diritto, economia, organizzazione*", ed. by Alessandro Carretta, Bologna, Italy, Il Mulino, 2011, ISBN 978-88-15-23430-8.

2010, "Fitting Pareto II Distributions on Firm Size: Statistical Methodology and Economic Puzzles", (2010), with Aldo Corbellini, Lisa Crosato and Piero Ganugi, in "*Advances in Data Analysis - Theory and Applications to Reliability and Inference, Data Mining, Bioinformatics, Lifetime Data and Neural Networks*", Skiadas, Christos H. (Ed.), Heidelberg, Germany, Springer, ISBN: 978-0-8176-4798-8.

2009, "Investimenti e struttura finanziaria in high-tech: i mercati finanziari aiutano l'innovazione e la diffusione dell'informazione?" (2009), with Federica Bellocchio, in "*Sviluppo, innovazione e mercati finanziari Per nuove politiche industriali*", Soveria Mannelli (Catanzaro), Italy, Rubbettino, ed. by Marco Mazzoli and Francesco Timpano.

2009, "La governance partecipata", (2009), with Riccardo Grazioli, pp. 309-319, in *Partecipazione Ricerca Innovazione – Un'analisi economica del gruppo*

- Sacmi, (2009) Imola(BO), Italy, La Mandragora, ed. by Marco Mazzoli and Benito Benati, ISBN 978-88-7586-255-8.
- 2009, "Transgenerazionalità del patrimonio aziendale, governance cooperativa ed investimenti: uno studio analitico", (2009), with Silvia Platoni, pp.353-385, in *Partecipazione Ricerca Innovazione – Un'analisi economica del gruppo Sacmi*, (2009) Imola (BO), La Mandragora, ed. by Marco Mazzoli and Benito Benati, ISBN 978-88-7586-255-8.
- 2009, "La governance di gruppo" (2009), with Silvia Platoni, pp. 397-406, in *Partecipazione Ricerca Innovazione – Un'analisi economica del gruppo Sacmi*, (2009) Imola (BO), La Mandragora, ed. by Marco Mazzoli and Benito Benati, ISBN 978-88-7586-255-8.
- 2008, "Financial Markets and R&D Investments: A Discrete Time Model to Interpret Public Policies" (2008), in *Financial Development, Institutions, Growth and Poverty Reduction*, Basudeb Guha-Khasnobis and George Mavrotas, (Ed.) London, MacMillan – Palgrave ISBN 978-0-230-20177-4
- 2005, "Inflazione", pp. 215-221, in *"Dizionario di Argomenti Politici, Economici e Sociali"*, Casale Monferrato (AL), Italy, Portalupi, ed. by A. Gamba, ISBN 88-8441-062-2..
- 2005, "Politica Monetaria" (2005), pp. 234-241, in *"Dizionario di Argomenti Politici, Economici e Sociali"*, Casale Monferrato (AL), Italy, Portalupi, ed. by A. Gamba, ISBN 88-8441-062-2.
- 2001, "Fattori di mutamento nella domanda di prestiti ed effetti sulla trasmissione della politica monetaria" (2001), with G. Marotta, in Alessandrini, P., *"Il sistema bancario italiano tra localismo e globalizzazione"*, Bologna, Italy, Il Mulino.
- 1998, "Banche, casse di risparmio e sistema produttivo: un'analisi disaggregata dell'offerta di credito bancario e delle sofferenze", with Lucia Baldassi, (1998), in Fiorentini, G., (ed. by), *"Assetti istituzionali e mercato del credito: il ruolo delle fondazioni e delle casse di risparmio"*, Bologna, Italy, Il Mulino.
- 1998, "Vantaggi e svantaggi comparati delle imprese cooperative nell'accesso ai mercati finanziari", in Fiorentini, G., Scarpa, C. (ed. by) *"Cooperative e mercato"*, Roma (1998), Carocci editore.

CONFERENCES ACTA

- 2004 "Banks, Industrial Structure and Monetary Policy in Transition Economies", in *"Proceedings of the International Conference on "Future of Banking in the World and in the Czech Republic – Role of Banking in Corporate Governance and Financing"* S. Polouček, D. Stavárek, M. Chowaniec (eds.) , Karvina, Silesian University Opava – School of Business Administration, Karvina, Czech Republic. October 2004, ISBN 80-7248-271-8

EXPERIENCE

SCIENTIFIC RESPONSIBILITY FOR RESEARCH PROJECTS ACCEPTED FOR FUNDING ON THE BASIS OF COMPETITIVE CALLS INVOLVING PEER REVIEW

2006-2008 Responsible for the research project “Technological Innovation, Firms’ Size Distribution, Employment and Business Cycle: a Few Policy Models” (“Innovazione Tecnologica, Distribuzione Dimensionale delle Imprese, Occupazione e Ciclo Economico: Alcuni Modelli di Politica Economica”)

Università Cattolica del S. Cuore, linee di ricerca di ateneo D.1, Anno 2006

2005-2007 Responsible for the local Reserch Unit at the Catholic University of Piacenza “FINANCIAL MARKETS, TECHNOLOGICAL INNOVATION, ENTRY/EXIT AND BUSINESS CYCLE” (identification code: Anno 2005 – prot. 2005133111_02, titolo “MERCATI FINANZIARI, INNOVAZIONE TECNOLOGICA, ENTRY/EXIT E CICLO ECONOMICO”) within the National Project funded by MIUR coordinated by Prof. Marcello Messory (Università di Roma “Tor Vergata”) “OWNERSHIP STRUCTURE, FINANCIAL SYSTEMS AND FIRMS PERFORMANCES” (“Assetti proprietari, sistemi finanziari e performance delle imprese”)

2002-2004 Responsible for the local Reserch Unit at the Catholic University of Piacenza “LOCAL FEATURES, INSTITUTIONAL AND STRUCTURAL FACTORS IN FUNDING THE REAL ECONOMY AND TECHNOLOGICAL INNOVATION”(identification code “LOCALISMO, FATTORI ISTITUZIONALI E STRUTTURALI NEL FINANZIAMENTO DEL SETTORE REALE DELL’ECONOMIA E DELL’INNOVAZIONE TECNOLOGICA” (prot. 2002135431_003) within the research national project funded by MIUR in 2002 “GROWTH AND COMPETITIVENESS IN LOCAL ECONOMIES: THEORETICAL CONFIGURATION AND EMPIRICAL ANALYSIS (“Crescita e competitività delle economie locali; sistematizzazione teorica e analisi empirica”) coordinated by prof. Enrico Ciciotti, Catholic University of Piacenza.

TEACHING OR RESEARCH POSITIONS (FELLOWSHIPS) AT FOREIGN UNIVERSITIES AND RESEARCH INSTITUTES

September 1, 2010 – August 31 2011 Visiting Fellow Department of Economics, University of Warwick (UK)

March 2002, Visiting Fellow, Department of Economics, University of Warwick (UK)

July 21 1998 – September 20, 1998, Visiting Fellow at the Sosialøkonomisk Institutt (Department of Economics) Oslo University (Norway)

September 9, 1997 – December 31, 1998 Visiting Fellow Department of Economics, Princeton University, (U.S.A.)

DIRECTOR OF PUBLISHING SERIES

October 2006 – April 2010 Director of CESPEM “Mario Arcelli” – Centro Studi di Politica Economica e Monetaria (Università Cattolica del S. Cuore – Sede di Piacenza) and director of the publishing series “CESPEM Mario Arcelli”, Rubbettino Editore.

ACADEMIC REFEREE for the following journals:

Journal of Macroeconomics (ScienceDirect, by Elsevier).
Journal of Economics - Zeitschrift für Nationalökonomie
Small Business Economics
Innovation and Technical Change
Research Policy
Review of Social Economy
Politica Economica (Publisher “Il Mulino”)

“THIRD MISSION”, I.E. PARTICIPATION IN PROJECTS OF TECHNOLOGY TRANSFER CONSISTING IN THE CREATION OF NEW BUSINESS ENTITIES (SPIN-OFFS), ONGOING TRAINING AND, CULTURAL ACTIVITIES

2024 -2025 Implementation of a project of creation of a new business entity (Spin-Off), formally constituted on the 27th of May 2025 denominated “Need Model Solution” within the competitive project (“Bando di Concorso”) “Start Cup Umanistica-Sociale 2023, Università di Genova”.

March 18 2024 Initiative of ongoing training consisting of participating, as a speaker into the online conference (with the participation, in the audience of over 500 lawyers) “Equo Compenso tra Corte di Giustizia, provvedimenti del Consiglio Nazionale Forense e valore delle attività: in quale direzione stiamo andando” organized by the National Forensic Order